

PONDEROSA MEADOWS HOMEOWNERS ASSOCIATION

*Professionally Managed By*

SIERRA MOUNTAIN MANAGEMENT

P. O. BOB 11110

TRUCKEE, CA 96162

Board Meeting

July 22, 2008

MINUTES

1. CALL TO ORDER

President Bob Bartel called the meeting to order via telephone. Director Beth Bridges was present in person and Director Elizabeth Witt was present by telephone. A quorum was established.

2. APPROVAL OF MINUTES

Beth Bridges moved to approve the minutes from the Board meeting held on April 22, 2008 as written. Elizabeth Witt seconded the motion, which passed unanimously.

3. MEMBERS FORUM

No members were present and no issues were discussed at this time.

4. FINANCIAL

Management presented the financial reports for April, May & June 2008.

Bob moved to accept the financial reports. Beth seconded the motion, which passed unanimously.

At this time, a meeting was arranged between Management and Gary Porter of Silverwing Development to walk the landscaping on July 29, 2008, at 4 PM to identify any problems before the Association accepts the landscaping for maintenance.

5. OLD BUSINESS

- A. Management reported that tax exempt status was granted by the California Franchise Tax Board.

6. NEW BUSINESS

- A. Adoption of Rules of Operating and Rules for Election. Elizabeth Witt moved to approve. Bob Bartel seconded the motion, which passed unanimously.
- B. Adoption of Architectural Guidelines. Elizabeth Witt moved to approve. Bob Bartel seconded the motion, which passed unanimously.
- C. Date of next meeting.

The next meeting was scheduled for Oct. 21, 2008 and 11:00 AM in the Reno offices of Silverwing Development.

7. ADJOURNMENT

The meeting was adjourned at 11:16 AM.