

TAHOE-SIERRA MEADOWS COMMUNITY ASSOCIATION

COLLECTION POLICY

January 1st – Annual assessment fee is due.

February 1st – 1% finance charge added. Late fee of \$10.00 or 10%, whichever is greater will be added.

March 1st – 1% Finance charge added to statement. Copy of collection policy mailed with statement.

April 1st. - 1% Finance charge. Overdue letter mailed to member with collection fees and requesting a meeting with the member.

May 1st - 1% Finance charge added. Certified letter mailed with collection fees and again asking member to meet and communicate with the Board.

1 % finance charge added on the first of each month continuing until the debt is paid.

July 1st – Turn over to Trustee service.